

National Grid  
Summary of Stranded Cost  
Over/(Under) Collection  
October 2010 - September 2011

<u>Rate Class</u>	<u>Cumulative Over/ (Under)</u>
D	\$120
D-10	\$0
T	\$0
G-1	(\$995)
G-2	\$694
G-3	\$389
V	\$0
Streetlights	<u>(\$1)</u>
Total Over/(Under)	\$208

Source: Pages 2 and 3

National Grid  
Stranded Cost Reconciliation  
October 2010 Through September 2011

**Rate D**

Month	Over/(Under)	Stranded Cost	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-10	\$117	\$13,312		\$13,311	\$1	\$118	\$117	0.00%	\$0	\$0
Nov-10	\$118	\$14,340		\$14,339	\$1	\$119	\$118	0.00%	\$0	\$0
Dec-10	\$119	\$15,963		\$15,962	\$1	\$120	\$120	0.00%	\$0	\$0
Jan-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Feb-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Mar-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Apr-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
May-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Jun-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Jul-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Aug-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Sep-11	\$120	\$0		\$0	\$0	\$120	\$120	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$120				

**Rate T**

Month	Over/(Under)	Stranded Cost	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-10	\$0	\$811		\$811	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Nov-10	(\$0)	\$1,102		\$1,102	\$0	\$0	(\$0)	0.00%	\$0	\$0
Dec-10	\$0	\$1,446		\$1,446	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$0				

**Rate D-10**

Month	Over/(Under)	Stranded Cost	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-10	\$0	\$238		\$238	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$282		\$282	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$400		\$400	(\$0)	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$0				

**Streetlights**

Month	Over/(Under)	Stranded Cost	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under)	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
	Beginning Balance					Ending Balance				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Oct-10	\$0	\$272		\$273	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Nov-10	(\$0)	\$296		\$296	(\$1)	(\$1)	(\$1)	0.00%	\$0	\$0
Dec-10	(\$1)	\$278		\$278	(\$1)	(\$1)	(\$1)	0.00%	\$0	\$0
Jan-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Feb-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Mar-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Apr-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
May-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Jun-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Jul-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Aug-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Sep-11	(\$1)	\$0		\$0	\$0	(\$1)	(\$1)	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						(\$1)				

- (a) Prior Month Column (f) + Prior Month Column (i); Rate D has a beginning balance per Schedule SMM-5 of the November 19, 2010 Retail Rate Filing in DE 10-307 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
- (b) Company billing system report
- (c)
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) + 12]
- (j) Column (i) + Prior Month Column (j)

National Grid  
Stranded Cost Reconciliation  
October 2010 Through September 2011

<b>Rate G-1</b>											<b>Rate G-3</b>											
Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	
Oct-10	(\$995)	\$19,528		\$19,528	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Oct-10	\$375	\$4,856		\$4,864	(\$8)	\$367	\$371	0.00%	\$0	\$0	
Nov-10	(\$995)	\$17,775		\$17,775	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Nov-10	\$367	\$4,811		\$4,811	\$0	\$367	\$367	0.00%	\$0	\$0	
Dec-10	(\$995)	\$17,275		\$17,275	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Dec-10	\$367	\$5,175		\$5,153	\$22	\$389	\$378	0.00%	\$0	\$0	
Jan-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Jan-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Feb-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Feb-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Mar-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Mar-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Apr-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Apr-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
May-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	May-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Jun-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Jun-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Jul-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Jul-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Aug-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Aug-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Sep-11	(\$995)	\$0		\$0	\$0	(\$995)	(\$995)	0.00%	\$0	\$0	Sep-11	\$389	\$0		\$0	\$0	\$389	\$389	0.00%	\$0	\$0	
Cumulative Over/(Under) Collection of Stranded Cost						(\$995)					Cumulative Over/(Under) Collection of Stranded Cost						\$389					

<b>Rate G-2</b>											<b>Rate V</b>											
Month	Over/(Under) Beginning Balance (a)	Stranded Cost Refund (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	
Oct-10	\$694	\$8,600		\$8,600	(\$0)	\$694	\$694	0.00%	\$0	\$0	Oct-10	\$0	\$15		\$15	\$0	\$0	\$0	0.00%	\$0	\$0	
Nov-10	\$694	\$8,344		\$8,344	\$0	\$694	\$694	0.00%	\$0	\$0	Nov-10	\$0	\$14		\$14	(\$0)	\$0	\$0	0.00%	\$0	\$0	
Dec-10	\$694	\$9,150		\$9,150	(\$0)	\$694	\$694	0.00%	\$0	\$0	Dec-10	\$0	\$17		\$17	\$0	\$0	\$0	0.00%	\$0	\$0	
Jan-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Jan-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Feb-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Feb-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Mar-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Mar-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Apr-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Apr-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
May-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	May-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jun-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Jun-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Jul-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Jul-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Aug-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Aug-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Sep-11	\$694	\$0		\$0	\$0	\$694	\$694	0.00%	\$0	\$0	Sep-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	
Cumulative Over/(Under) Collection of Stranded Cost						\$694					Cumulative Over/(Under) Collection of Stranded Cost						\$0					

- (a) Prior Month Column (f) + Prior Month Column (i); Rates G-1, G-2 and G-3 have beginning balances per Schedule SMM-5 of the November 19, 2010 Retail Rate Filing in DE 10-307 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year.
- (b) Company billing system report
- (c) Page 4
- (d) Page 4
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) + 12]
- (j) Column (i) + Prior Month Column (j)

National Grid  
Contract Termination Charge

Rate Class	October 2010	November	December	January 2011	February	March	April	May	June	July	August	September
D												
All kWh Deliveries	19,016,042	20,483,938	22,802,481									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$13,311	\$14,339	\$15,962		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
D-10												
All kWh Deliveries	339,954	402,627	571,589									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$238	\$282	\$400		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T												
All kWh Deliveries	1,158,938	1,574,348	2,065,549									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$811	\$1,102	\$1,446		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-1												
All kWh Deliveries	27,897,118	25,392,214	24,678,638									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$19,528	\$17,775	\$17,275		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-2												
All kWh Deliveries	12,285,824	11,920,583	13,071,057									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$8,600	\$8,344	\$9,150		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G-3												
All kWh Deliveries	6,948,643	6,872,957	7,361,024									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$4,864	\$4,811	\$5,153		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
V												
All kWh Deliveries	21,876	19,731	24,782									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$15	\$14	\$17		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights												
All kWh Deliveries	389,738	423,182	397,791									
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>							
Expense	\$273	\$296	\$278		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Contract Termination Charge	\$47,641	\$46,963	\$49,681	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a rate change from 0.07¢ per kWh to 0.02¢ per kWh for usage on or after January 1, 2011

National Grid  
 Summary of Stranded Cost  
 Refund/Recovery Reconciliation  
 Incurred October 2008 - September 2009  
 Recovered/Refunded January 2010 - December 2010

<u>Rate Class</u>	Original Over (Under) <u>Recovery</u>	Remaining Over (Under) <u>Recovery</u>
D	\$0	\$0
D-10	\$76	\$13
T	\$0	\$0
G-1	\$4,654	\$1,469
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$5)	(\$3)
Streetlights	<u>(\$61)</u>	<u>(\$19)</u>
Total Over/(Under)	\$4,664	\$1,459

Source: Pages 2 and 3

National Grid  
Stranded Cost Reconciliation  
Reconciliation of Refund/Recovery  
Incurred October 2008 - September 2009  
Recovered/Refunded January 2010 - December 2010

**Rate D**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate T**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate D-10**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$76	(\$13)	\$63	\$69	0.00%	\$0	\$0
Feb-10	\$63	(\$7)	\$56	\$59	0.00%	\$0	\$0
Mar-10	\$56	(\$6)	\$50	\$53	0.00%	\$0	\$0
Apr-10	\$50	(\$5)	\$45	\$47	0.00%	\$0	\$0
May-10	\$45	(\$4)	\$41	\$43	0.00%	\$0	\$0
Jun-10	\$41	(\$3)	\$38	\$39	0.00%	\$0	\$0
Jul-10	\$38	(\$4)	\$34	\$36	0.00%	\$0	\$0
Aug-10	\$34	(\$4)	\$29	\$31	0.00%	\$0	\$0
Sep-10	\$29	(\$4)	\$26	\$28	0.00%	\$0	\$0
Oct-10	\$26	(\$3)	\$22	\$24	0.00%	\$0	\$0
Nov-10	\$22	(\$4)	\$18	\$20	0.00%	\$0	\$0
Dec-10	\$18	(\$6)	\$13	\$16	0.00%	\$0	\$0
Jan-11	\$13	\$0	\$13	\$13	0.00%	\$0	\$0
Refund Remaining			\$13				

**Streetlights**

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$61)	\$5	(\$56)	(\$59)	0.00%	\$0	\$0
Feb-10	(\$56)	\$3	(\$53)	(\$54)	0.00%	\$0	\$0
Mar-10	(\$53)	\$3	(\$49)	(\$51)	0.00%	\$0	\$0
Apr-10	(\$49)	\$4	(\$46)	(\$47)	0.00%	\$0	\$0
May-10	(\$46)	\$3	(\$43)	(\$44)	0.00%	\$0	\$0
Jun-10	(\$43)	\$3	(\$39)	(\$41)	0.00%	\$0	\$0
Jul-10	(\$39)	\$4	(\$35)	(\$37)	0.00%	\$0	\$0
Aug-10	(\$35)	\$3	(\$32)	(\$34)	0.00%	\$0	\$0
Sep-10	(\$32)	\$3	(\$29)	(\$31)	0.00%	\$0	\$0
Oct-10	(\$29)	\$3	(\$26)	(\$27)	0.00%	\$0	\$0
Nov-10	(\$26)	\$3	(\$22)	(\$24)	0.00%	\$0	\$0
Dec-10	(\$22)	\$3	(\$19)	(\$21)	0.00%	\$0	\$0
Jan-11	(\$19)	\$0	(\$19)	(\$19)	0.00%	\$0	\$0
Recovery Remaining			(\$19)				

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)  
Rates D and T balances at September 2009 were too small to warrant adjustment factors and were therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in Docket DE 10-307

- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

National Grid  
Stranded Cost Reconciliation  
Reconciliation of Refund/Recovery  
Incurred October 2008 - September 2009  
Recovered/Refunded January 2010 - December 2010

**Rate G-1**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$4,654	(\$131)	\$4,523	\$4,589	0.00%	\$0	\$0
Feb-10	\$4,523	(\$241)	\$4,282	\$4,402	0.00%	\$0	\$0
Mar-10	\$4,282	(\$241)	\$4,041	\$4,161	0.00%	\$0	\$0
Apr-10	\$4,041	(\$264)	\$3,777	\$3,909	0.00%	\$0	\$0
May-10	\$3,777	(\$266)	\$3,511	\$3,644	0.00%	\$0	\$0
Jun-10	\$3,511	(\$319)	\$3,193	\$3,352	0.00%	\$0	\$0
Jul-10	\$3,193	(\$343)	\$2,850	\$3,021	0.00%	\$0	\$0
Aug-10	\$2,850	(\$312)	\$2,539	\$2,694	0.00%	\$0	\$0
Sep-10	\$2,539	(\$290)	\$2,249	\$2,394	0.00%	\$0	\$0
Oct-10	\$2,249	(\$279)	\$1,970	\$2,109	0.00%	\$0	\$0
Nov-10	\$1,970	(\$254)	\$1,716	\$1,843	0.00%	\$0	\$0
Dec-10	\$1,716	(\$247)	\$1,469	\$1,592	0.00%	\$0	\$0
Jan-11	\$1,469	\$0	\$1,469	\$1,469	0.00%	\$0	\$0
Refund Remaining			\$1,469				

**Rate G-3**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate G-2**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate V**

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$5)	(\$1.29)	(\$6)	(\$6)	0.00%	\$0	\$0
Feb-10	(\$6)	\$0.36	(\$6)	(\$6)	0.00%	\$0	\$0
Mar-10	(\$6)	\$0.36	(\$6)	(\$6)	0.00%	\$0	\$0
Apr-10	(\$6)	\$0.22	(\$5)	(\$5)	0.00%	\$0	\$0
May-10	(\$5)	\$0.18	(\$5)	(\$5)	0.00%	\$0	\$0
Jun-10	(\$5)	\$0.25	(\$5)	(\$5)	0.00%	\$0	\$0
Jul-10	(\$5)	\$0.34	(\$5)	(\$5)	0.00%	\$0	\$0
Aug-10	(\$5)	\$0.37	(\$4)	(\$4)	0.00%	\$0	\$0
Sep-10	(\$4)	\$0.28	(\$4)	(\$4)	0.00%	\$0	\$0
Oct-10	(\$4)	\$0.21	(\$4)	(\$4)	0.00%	\$0	\$0
Nov-10	(\$4)	\$0.20	(\$4)	(\$4)	0.00%	\$0	\$0
Dec-10	(\$4)	\$0.24	(\$3)	(\$3)	0.00%	\$0	\$0
Jan-11	(\$3)	\$0.00	(\$3)	(\$3)	0.00%	\$0	\$0
Recovery Remaining			(\$3)				

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)  
Rate G-2 and G-3 balances at September 2009 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in Docket DE 10-307

- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

National Grid  
Summary of Stranded Cost  
Refund/Recovery Reconciliation  
Incurred October 2009 - September 2010  
Recovered/Refunded January 2011 - December 2011

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	(\$84)	(\$84)
T	(\$222)	(\$222)
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$6)	(\$6)
Streetlights	<u>\$54</u>	<u>\$54</u>
Total Over/(Under)	(\$258)	(\$258)

Source: Pages 2 and 3

National Grid  
Stranded Cost Reconciliation  
Reconciliation of Refund/Recovery  
Incurred October 2009 - September 2010  
Recovered/Refunded January 2011 - December 2011

**Rate D**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate T**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Feb-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Mar-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Apr-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
May-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Jun-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Jul-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Aug-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Sep-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Oct-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Nov-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Dec-11	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Jan-12	(\$222)	\$0	(\$222)	(\$222)	0.00%	\$0	\$0
Refund Remaining			(\$222)				

**Rate D-10**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Feb-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Mar-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Apr-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
May-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Jun-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Jul-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Aug-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Sep-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Oct-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Nov-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Dec-11	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Jan-12	(\$84)	\$0	(\$84)	(\$84)	0.00%	\$0	\$0
Refund Remaining			(\$84)				

**Streetlights**

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Feb-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Mar-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Apr-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
May-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Jun-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Jul-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Aug-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Sep-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Oct-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Nov-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Dec-11	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Jan-12	\$54	\$0	\$54	\$54	0.00%	\$0	\$0
Refund Remaining			\$54				

(a) Beginning Balances: November 19, 2010 Retail Rate Filing in DE 10-307, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)  
Rate D balance at September 2010 was too small to warrant adjustment factors and is therefore reflected in the beginning balance of the reconciliation in Schedule 1

- (b) Page 4
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

National Grid  
Stranded Cost Reconciliation  
Reconciliation of Refund/Recovery  
Incurred October 2009 - September 2010  
Recovered/Refunded January 2011 - December 2011

**Rate G-1**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate G-3**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate G-2**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

**Rate V**

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Feb-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Mar-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Apr-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
May-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Jun-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Jul-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Aug-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Sep-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Oct-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Nov-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Dec-10	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Jan-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Refund Remaining			(\$6)				

(a) Beginning Balances: November 20, 2008 Retail Rate Filing in DE 08-149, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)  
Rates G-1, G-2 and G-3 balances at September 2010 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule 1.

- (b) Page 4
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

National Grid  
Transmission Charge Reconciliation  
October 2010 Through September 2011

<u>Month</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Transmission Revenue</u> (b)	<u>Adjustments</u> (c)	<u>Transmission Expense</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Over/(Under) Ending Balance</u> (f)	<u>Balance Subject to Interest</u> (g)	<u>Interest Rate</u> (h)	<u>Interest</u> (i)	<u>Cumulative Interest</u> (j)
Section 1:										
Oct-10	\$0	\$555,893	\$282,177	\$862,668	(\$24,597)	(\$24,597)	(\$12,299)	0.00%	\$0	\$0
Nov-10	(\$24,597)	\$1,088,692		\$1,015,847	\$72,845	\$48,248	\$11,825	0.00%	\$0	\$0
Dec-10	\$48,248	\$1,157,048		\$0	\$1,157,048	\$1,205,296	\$626,772	0.00%	\$0	\$0
Jan-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Feb-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Mar-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Apr-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
May-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Jun-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Jul-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Aug-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Sep-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
Oct-11	\$1,205,296	\$0		\$0	\$0	\$1,205,296	\$1,205,296	0.00%	\$0	\$0
		\$2,801,633		\$1,878,514						
Projected Cumulative Over/(Under) Collection of Transmission Charge						\$1,205,296				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c) Oct-10: True-up of September estimated expenses used in reconciliation in Schedule SMM-6 in Docket DE 10-307
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

National Grid  
Transmission Expense

	<u>NEP Transmission Expense</u>	<u>ISO-NE Regional Expense</u>	<u>ISO-NE Administrative Expense</u>	<u>Load Response Expense</u>	<u>Other Expense</u>	<u>Total Transmission Expense</u>
October 2010	\$138,102	\$730,204	\$17,498	(\$23,136)	\$0	\$862,668
November	\$238,878	\$756,574	\$18,448	\$1,947	\$0	\$1,015,847
December						\$0
January 2011						\$0
February						\$0
March						\$0
April						\$0
May						\$0
June						\$0
July						\$0
August						\$0
September						\$0
Total	\$376,980	\$1,486,777	\$35,946	(\$21,189)	\$0	\$1,878,514

Source: Monthly NEP, NEPOOL, and ISO Bills

National Grid  
Transmission Adjustment Reconciliation  
Balance Incurred October 2008 - September 2009  
Recovered January 2010 - December 2010

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-10	(\$109,881)	\$5,152	(\$104,729)	(\$107,305)	0.00%	\$0	\$0
Feb-10	(\$104,729)	\$9,079	(\$95,651)	(\$100,190)	0.00%	\$0	\$0
Mar-10	(\$95,651)	\$8,366	(\$87,285)	(\$91,468)	0.00%	\$0	\$0
Apr-10	(\$87,285)	\$8,174	(\$79,111)	(\$83,198)	0.00%	\$0	\$0
May-10	(\$79,111)	\$7,736	(\$71,375)	(\$75,243)	0.00%	\$0	\$0
Jun-10	(\$71,375)	\$9,200	(\$62,176)	(\$66,775)	0.00%	\$0	\$0
Jul-10	(\$62,176)	\$10,658	(\$51,518)	(\$56,847)	0.00%	\$0	\$0
Aug-10	(\$51,518)	\$9,970	(\$41,548)	(\$46,533)	0.00%	\$0	\$0
Sep-10	(\$41,548)	\$7,727	(\$33,820)	(\$37,684)	0.00%	\$0	\$0
Oct-10	(\$33,820)	\$8,187	(\$25,633)	(\$29,727)	0.00%	\$0	\$0
Nov-10	(\$25,633)	\$7,784	(\$17,849)	(\$21,741)	0.00%	\$0	\$0
Dec-10	(\$17,849)	\$8,520	(\$9,329)	(\$13,589)	0.00%	\$0	\$0
Jan-11	(\$9,329)	\$0	(\$9,329)	(\$9,329)	0.00%	\$0	\$0
		\$100,552					
Remaining Recovery			(\$9,329)				

- (a) Beginning balance per Schedule SMM-6 of the November 20, 2009 Retail Rate Filing in DE 09-234  
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

National Grid  
Transmission Adjustment Reconciliation  
Balance Incurred October 2009 - September 2010  
Refunded January 2011 - December 2011

<u>Month</u>	<u>Beginning Over Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Feb-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Mar-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Apr-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
May-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Jun-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Jul-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Aug-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Sep-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Oct-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Nov-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Dec-11	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
Jan-12	\$180,517		\$180,517	\$180,517	0.00%	\$0	\$0
		\$0					
Remaining Recovery			\$180,517				

- (a) Beginning balance per Schedule SMM-6 of the November 19, 2010 Retail Rate Filing in DE 10-307  
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

National Grid  
 Default Service Reconciliation  
 February 2010 Through January 2011

Month	Over/(Under) Beginning Balance (a)	Base Default Service Revenue (b)	Default Service Adjustment (c)	Default Service Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Effective Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-10	\$0	\$3,484,041	(\$41,076)	\$3,857,502	(\$414,537)	(\$414,537)	(\$207,268)	3.25%	(\$553)	(\$553)
Mar-10	(\$415,090)	\$3,675,895		\$3,891,224	(\$215,329)	(\$630,419)	(\$522,755)	3.25%	(\$1,395)	(\$1,948)
Apr-10	(\$631,814)	\$3,314,679	\$219,306	\$3,559,092	(\$25,108)	(\$656,922)	(\$644,368)	3.25%	(\$1,720)	(\$3,668)
May-10	(\$658,641)	\$3,232,369		\$3,127,619	\$104,750	(\$553,891)	(\$606,266)	3.25%	(\$1,618)	(\$5,286)
Jun-10	(\$555,509)	\$3,423,734		\$3,322,132	\$101,602	(\$453,908)	(\$504,709)	3.25%	(\$1,347)	(\$6,633)
Jul-10	(\$455,255)	\$4,088,233		\$4,297,859	(\$209,626)	(\$664,881)	(\$560,068)	3.25%	(\$1,495)	(\$8,128)
Aug-10	(\$666,376)	\$3,880,234		\$3,977,920	(\$97,685)	(\$764,061)	(\$715,218)	3.25%	(\$1,909)	(\$10,036)
Sep-10	(\$765,970)	\$3,360,295		\$3,104,778	\$255,516	(\$510,454)	(\$638,212)	3.25%	(\$1,703)	(\$11,740)
Oct-10	(\$512,157)	\$3,177,150		\$3,310,276	(\$133,126)	(\$645,283)	(\$578,720)	3.25%	(\$1,544)	(\$13,284)
Nov-10	(\$646,828)	\$3,187,749		\$3,037,424	\$150,325	(\$496,503)	(\$571,665)	3.25%	(\$1,526)	(\$14,810)
Dec-10	(\$498,029)	\$3,524,660		\$3,832,754	(\$308,094)	(\$806,123)	(\$652,076)	3.25%	(\$1,740)	(\$16,550)
Jan-11	(\$807,863)	\$0		\$0	\$0	(\$807,863)	(\$807,863)	3.25%	(\$2,156)	(\$18,706)
		\$38,349,038	\$178,230	\$39,318,581						
Cumulative Over/(Under) Collection of Default Service						(\$807,863)				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 3
- (c) Feb 10: Adjustment to Base Default Service Revenue for January 2010.  
Apr 10: Schedule 8 Page 1
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest rate on Customer Deposits
- (i) Column (g) x [( 1 + Column (h) ) ^ ( 1 ÷ 12 ) - 1]
- (j) Column (i) + Prior Month Column (j)

National Grid  
Default Service Expense

	Default Service Bill (a)	Supplier Reallocations (b)	Total Expense (c) = (a) + (b)
February 2010	\$3,856,173	\$1,329	\$3,857,502
March	\$3,695,293	\$195,931	\$3,891,224
April	\$3,321,270	\$237,823	\$3,559,092
May	\$3,143,496	(\$15,877)	\$3,127,619
June	\$3,403,552	(\$81,420)	\$3,322,132
July	\$4,335,824	(\$37,966)	\$4,297,859
August	\$4,017,604	(\$39,685)	\$3,977,920
September	\$3,284,955	(\$180,177)	\$3,104,778
October	\$3,298,036	\$12,239	\$3,310,276
November	\$3,123,917	(\$86,493)	\$3,037,424
December	\$3,804,109	\$28,645	\$3,832,754
January 2011			<u>\$0</u>
Total	\$39,284,229	\$34,352	\$39,318,581

Source: Monthly Default Service Provider Invoice

National Grid  
Default Service Revenue

	Default Service Revenue (a)	Renewable Portfolio Standard Revenue (b)	Base Default Service Revenue (c) = (a) - (b)
February 2010	\$3,599,594	\$115,552	\$3,484,041
March	\$3,796,998	\$121,103	\$3,675,895
April	\$3,425,680	\$111,001	\$3,314,679
May	\$3,338,237	\$105,868	\$3,232,369
June	\$3,540,559	\$116,825	\$3,423,734
July	\$4,226,260	\$138,027	\$4,088,233
August	\$4,004,213	\$123,979	\$3,880,234
September	\$3,467,924	\$107,630	\$3,360,295
October	\$3,280,677	\$103,528	\$3,177,150
November	\$3,260,403	\$72,654	\$3,187,749
December	\$3,604,370	\$79,710	\$3,524,660
January 2011		<u>\$0</u>	<u>\$0</u>
Total	\$39,544,916	\$1,195,878	\$38,349,038

(a) Monthly Energy Service Revenue Report - CR97987A  
(b) Schedule 11, Page 2, Column (g)

National Grid  
Reconciliation of Default Service Over Recovery  
Balance Incurred February 2008 through January 2009  
Refunded May 2009 - April 2010

Month	Beginning Over Recovery Balance (a)	Default Service Adjustment Refund (b)	Ending Over Recovery Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May-09	\$1,845,957	(\$128,391)	\$1,717,566	\$1,781,762	3.25%	\$4,755	\$4,755
Jun-09	\$1,722,322	(\$130,926)	\$1,591,395	\$1,656,858	3.25%	\$4,422	\$9,177
Jul-09	\$1,595,817	(\$146,194)	\$1,449,623	\$1,522,720	3.25%	\$4,064	\$13,241
Aug-09	\$1,453,687	(\$154,672)	\$1,299,015	\$1,376,351	3.25%	\$3,673	\$16,914
Sep-09	\$1,302,688	(\$134,061)	\$1,168,628	\$1,235,658	3.25%	\$3,298	\$20,212
Oct-09	\$1,171,925	(\$132,205)	\$1,039,720	\$1,105,823	3.25%	\$2,951	\$23,163
Nov-09	\$1,042,671	(\$130,007)	\$912,664	\$977,668	3.25%	\$2,609	\$25,772
Dec-09	\$915,273	(\$151,832)	\$763,441	\$839,357	3.25%	\$2,240	\$28,012
Jan-10	\$765,681	(\$157,146)	\$608,535	\$687,108	3.25%	\$1,834	\$29,846
Feb-10	\$610,369	(\$130,822)	\$479,547	\$544,958	3.25%	\$1,454	\$31,300
Mar-10	\$481,001	(\$137,323)	\$343,678	\$412,340	3.25%	\$1,100	\$32,401
Apr-10	\$344,779	(\$126,225)	\$218,554	\$281,666	3.25%	\$752	\$33,153
		(\$1,659,804)					
Remaining Recovery			\$219,306				

- (a) Beginning Balance: March 16, 2009 May 2009 Default Service filing in DE 09-010, Schedule SMM-6, Page 2  
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [( 1 + Column (e) ) ^ ( 1 ÷ 12 ) - 1]
- (g) Column (f) + Prior Month Column (g)

National Grid  
Reconciliation of Default Service Under Recovery  
Balance Incurred February 2009 through January 2010  
Refunded May 2010 - April 2011

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May-10	(\$714,571)	\$44,027	(\$670,544)	(\$692,558)	3.25%	(\$1,848)	(\$1,848)
Jun-10	(\$672,392)	\$62,583	(\$609,809)	(\$641,101)	3.25%	(\$1,711)	(\$3,559)
Jul-10	(\$611,520)	\$74,294	(\$537,226)	(\$574,373)	3.25%	(\$1,533)	(\$5,092)
Aug-10	(\$538,759)	\$69,466	(\$469,293)	(\$504,026)	3.25%	(\$1,345)	(\$6,437)
Sep-10	(\$470,638)	\$60,258	(\$410,380)	(\$440,509)	3.25%	(\$1,176)	(\$7,613)
Oct-10	(\$411,556)	\$57,805	(\$353,751)	(\$382,653)	3.25%	(\$1,021)	(\$8,634)
Nov-10	(\$354,772)	\$58,378	(\$296,394)	(\$325,583)	3.25%	(\$869)	(\$9,503)
Dec-10	(\$297,263)	\$64,093	(\$233,169)	(\$265,216)	3.25%	(\$708)	(\$10,211)
Jan-11	(\$233,877)		(\$233,877)	(\$233,877)	3.25%	(\$624)	(\$10,835)
Feb-11	(\$234,501)		(\$234,501)	(\$234,501)	3.25%	(\$626)	(\$11,461)
Mar-11	(\$235,127)		(\$235,127)	(\$235,127)	3.25%	(\$628)	(\$12,088)
Apr-11	(\$235,755)		(\$235,755)	(\$235,755)	3.25%	(\$629)	(\$12,718)
		\$490,905					
Remaining Recovery			(\$236,384)				

- (a) Beginning Balance: March 15, 2010 May 2010 Default Service filing in DE 10-020, Schedule SMM-7, Page 2  
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [( 1 + Column (e) ) ^ ( 1 ÷ 12 ) - 1]
- (g) Column (f) + Prior Month Column (g)

National Grid  
Default Service Cost Reclassification Adjustment Factor Reconciliation  
February 2010 Through January 2011

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-10	(\$185,422)	\$30,080	\$26,485	\$31,189	\$25,376	(\$160,046)	(\$172,734)	3.25%	(\$461)	(\$461)
Mar-10	(\$160,507)	\$31,472		\$59,297	(\$27,824)	(\$188,332)	(\$174,420)	3.25%	(\$465)	(\$926)
Apr-10	(\$188,797)	\$29,292		\$33,129	(\$3,837)	(\$192,634)	(\$190,716)	3.25%	(\$509)	(\$1,435)
May-10	(\$193,143)	\$31,957		\$30,613	\$1,344	(\$191,799)	(\$192,471)	3.25%	(\$514)	(\$1,949)
Jun-10	(\$192,313)	\$36,199		\$30,909	\$5,291	(\$187,022)	(\$189,667)	3.25%	(\$506)	(\$2,455)
Jul-10	(\$187,528)	\$43,064		\$31,075	\$11,989	(\$175,539)	(\$181,534)	3.25%	(\$484)	(\$2,940)
Aug-10	(\$176,023)	\$39,918		\$31,431	\$8,487	(\$167,536)	(\$171,780)	3.25%	(\$458)	(\$3,398)
Sep-10	(\$167,995)	\$34,321		\$30,545	\$3,775	(\$164,220)	(\$166,107)	3.25%	(\$443)	(\$3,842)
Oct-10	(\$164,663)	\$33,283		\$31,005	\$2,278	(\$162,385)	(\$163,524)	3.25%	(\$436)	(\$4,278)
Nov-10	(\$162,821)	\$34,038		\$31,056	\$2,982	(\$159,840)	(\$161,331)	3.25%	(\$431)	(\$4,709)
Dec-10	(\$160,270)	\$37,568		\$33,180	\$4,388	(\$155,882)	(\$158,076)	3.25%	(\$422)	(\$5,130)
Jan-11	(\$156,304)			\$0	\$0	(\$156,304)	(\$156,304)	3.25%	(\$417)	(\$5,548)
		\$381,193	\$26,485	\$373,429						
Cumulative Over/(Under) Collection of Default Service Administrative Costs						(\$156,304)				

- (a) Page 5
- (b) Prior Month Column (f) + Prior Month Column (i)
- (c) Monthly Energy Service Revenue Report - CR97987A
- (d) Consultant invoices paid in June 2009
- (e) Page 2 Column (4)
- (f) Column (b) + Column (c) - Column (d)
- (g) Column (a) + Column (e)
- (h) [Column (a) + Column (f)] ÷ 2
- (i) Interest Rate on Customer Deposits
- (j) Column (g) x [ ( 1 + Column (h) ) ^ ( 1 ÷ 12 ) - 1 ]

National Grid  
Default Service Cost Reclassification Adjustment Expenses  
February 2010 Through January 2011

	Payroll Expenses (a)	Bad Debt Expense (b)	Cash Working Capital Expense (c)	Total Expense (d)
February 2010	\$126	\$29,631	\$1,432	\$31,189
March	\$28,295	\$29,631	\$1,370	\$59,297
April	\$2,249	\$29,631	\$1,250	\$33,129
May	\$19	\$29,631	\$963	\$30,613
June	\$326	\$29,631	\$952	\$30,909
July	\$0	\$29,631	\$1,444	\$31,075
August	\$402	\$29,631	\$1,391	\$31,424
September	\$0	\$29,631	\$915	\$30,546
October	\$216	\$29,631	\$1,158	\$31,005
November	\$0	\$29,631	\$1,434	\$31,065
December	\$1,556	\$29,631	\$1,993	\$33,180
January 2011	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$33,191	\$325,940	\$14,300	\$373,430

- (a) Per accounting project established to account for Default Service administrative expenses  
(b) Estimate - to be updated in March 2011 Default Service Filing  
March 15, 2010 May 2010 Default Service Filing in DE 10-020, Schedule SMM-9, Workpaper 4,  
Page 1 - Section 5 Line (3) ÷ 12  
(c) Page 3 Column (e)+ Page 4 Column (e)  
(d) Column (a) + Column (b) + Column (c)

National Grid  
Default Service Cost Reclassification Adjustment Expenses  
February 2010 Through January 2011

	Total Power Procurement Default Service Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2010	\$3,857,502	2.64%	\$101,838	3.25%	\$3,310
March	\$3,891,224	2.64%	\$102,728	3.25%	\$3,339
April	\$3,559,092	2.64%	\$93,960	3.25%	\$3,054
May	\$3,127,619	2.64%	\$82,569	3.25%	\$2,684
June	\$3,322,132	2.64%	\$87,704	3.25%	\$2,850
July	\$4,297,859	2.64%	\$113,463	3.25%	\$3,688
August	\$3,969,348	2.64%	\$104,791	3.25%	\$3,406
September	\$3,104,958	2.64%	\$81,971	3.25%	\$2,664
October	\$3,310,276	2.64%	\$87,391	3.25%	\$2,840
November	\$3,047,745	2.64%	\$80,460	3.25%	\$2,615
December	\$3,832,754	2.64%	\$101,185	3.25%	\$3,289
January 2011	<u>\$0</u>	2.64%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$39,320,511		\$1,038,061		\$33,737

(a) Schedule 2, Page 2, Column (c)

(b) Estimate - to be updated in March 2011 Default Service Filing  
March 15, 2010 May 2010 Default Service Filing in DE 10-020, Schedule SMM-9, Workpaper 7,  
Page 1, Line (1) Column (d)

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

National Grid  
Default Service Cost Reclassification Adjustment Expenses  
February 2010 Through January 2011

	Estimated RPS Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2010	\$115,552	-50.01%	(\$57,788)	3.25%	(\$1,878)
March	\$121,103	-50.01%	(\$60,563)	3.25%	(\$1,968)
April	\$111,001	-50.01%	(\$55,512)	3.25%	(\$1,804)
May	\$105,868	-50.01%	(\$52,945)	3.25%	(\$1,721)
June	\$116,825	-50.01%	(\$58,424)	3.25%	(\$1,899)
July	\$138,027	-50.01%	(\$69,027)	3.25%	(\$2,243)
August	\$123,979	-50.01%	(\$62,002)	3.25%	(\$2,015)
September	\$107,630	-50.01%	(\$53,826)	3.25%	(\$1,749)
October	\$103,528	-50.01%	(\$51,774)	3.25%	(\$1,683)
November	\$72,654	-50.01%	(\$36,334)	3.25%	(\$1,181)
December	\$79,710	-50.01%	(\$39,863)	3.25%	(\$1,296)
January 2011	<u>\$0</u>	-50.01%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$1,195,878		(\$598,058)		(\$19,437)

(a) Schedule 11, Page 2, Column (g)

(b) Estimate - to be updated in March 2011 Default Service Filing  
March 15, 2010 May 2010 Default Service Filing in DE 10-020, Schedule SMM-9, Workpaper 7,  
Page 1, Line (2) Column (d)

(c) Column (a) x Column (b)

(d) Prime Interest Rate - Interest Rate on Customer Deposits

(e) Column (c) x Column (d)

Granite State Electric Company  
Default Service Cost Reclassification Adjustment Factor Reconciliation  
May 2006 - January 2010

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
May-06	\$0	\$14,929		\$8,916	\$6,013	\$6,013	\$3,006	7.50%	\$18	\$18
Jun-06	\$6,031	\$15,832		\$9,561	\$6,270	\$12,301	\$9,166	7.50%	\$55	\$74
Jul-06	\$12,357	\$18,049		\$11,520	\$6,529	\$18,885	\$15,621	8.00%	\$101	\$174
Aug-06	\$18,986	\$15,606		\$9,585	\$6,020	\$25,006	\$21,996	8.00%	\$142	\$316
Sep-06	\$25,147	\$13,308		\$10,433	\$2,875	\$28,022	\$26,585	8.00%	\$171	\$487
Oct-06	\$28,193	\$13,175		\$8,579	\$4,596	\$32,789	\$30,491	8.25%	\$202	\$689
Nov-06	\$32,991	\$13,427		\$8,342	\$5,085	\$38,075	\$35,533	8.25%	\$236	\$924
Dec-06	\$38,311	\$14,421		\$11,264	\$3,157	\$41,468	\$39,890	8.25%	\$264	\$1,189
Jan-07	\$41,733	\$15,271		\$9,507	\$5,764	\$47,496	\$44,614	8.25%	\$296	\$1,484
Feb-07	\$47,792	\$14,084	\$8,787	\$26,888	\$(4,016)	\$43,776	\$45,784	8.25%	\$303	\$1,788
Mar-07	\$44,080	\$13,690		\$28,103	\$(14,413)	\$29,666	\$36,873	8.25%	\$244	\$2,032
Apr-07	\$29,911	\$12,490		\$26,295	\$(13,805)	\$16,106	\$23,008	8.25%	\$153	\$2,185
May-07	\$16,258	\$6,489		\$27,988	\$(21,499)	\$(5,241)	\$5,509	8.25%	\$37	\$2,221
Jun-07	\$(5,204)	\$6,887		\$32,213	\$(25,326)	\$(30,531)	\$(17,868)	8.25%	\$(118)	\$2,103
Jul-07	\$(30,649)	\$7,723		\$27,124	\$(19,402)	\$(50,051)	\$(40,350)	8.25%	\$(267)	\$1,835
Aug-07	\$(50,318)	\$7,666		\$23,798	\$(16,132)	\$(66,450)	\$(58,384)	8.25%	\$(387)	\$1,448
Sep-07	\$(66,837)	\$5,870		\$30,047	\$(24,178)	\$(91,014)	\$(78,925)	8.25%	\$(523)	\$925
Oct-07	\$(91,537)	\$5,269		\$27,397	\$(22,128)	\$(113,665)	\$(102,601)	8.25%	\$(680)	\$245
Nov-07	\$(114,345)	\$6,616		\$28,533	\$(21,917)	\$(136,262)	\$(125,303)	8.25%	\$(831)	\$(585)
Dec-07	\$(137,092)	\$8,177		\$36,605	\$(28,427)	\$(165,520)	\$(151,306)	8.25%	\$(1,003)	\$(1,588)
Jan-08	\$(166,523)	\$7,786		\$24,552	\$(16,766)	\$(183,289)	\$(174,906)	7.50%	\$(1,057)	\$(2,645)
Feb-08	\$(184,346)	\$6,740	\$(112)	\$33,997	\$(27,369)	\$(211,715)	\$(198,031)	7.50%	\$(1,197)	\$(3,843)
Mar-08	\$(212,912)	\$7,378		\$36,622	\$(29,245)	\$(242,157)	\$(227,535)	7.50%	\$(1,375)	\$(5,218)
Apr-08	\$(243,532)	\$13,449		\$33,776	\$(20,327)	\$(263,859)	\$(253,696)	6.00%	\$(1,235)	\$(6,453)
May-08	\$(265,094)	\$35,082		\$32,702	\$2,380	\$(262,714)	\$(263,904)	6.00%	\$(1,285)	\$(7,737)
Jun-08	\$(263,999)	\$40,786		\$35,680	\$5,106	\$(258,893)	\$(261,446)	6.00%	\$(1,273)	\$(9,010)
Jul-08	\$(260,166)	\$48,026		\$34,132	\$13,894	\$(246,272)	\$(253,219)	5.00%	\$(1,032)	\$(10,042)
Aug-08	\$(247,303)	\$47,109		\$33,766	\$13,343	\$(233,960)	\$(240,632)	5.00%	\$(980)	\$(11,022)
Sep-08	\$(234,941)	\$41,218		\$33,576	\$7,643	\$(227,298)	\$(231,120)	5.00%	\$(942)	\$(11,964)
Oct-08	\$(228,240)	\$38,792		\$32,593	\$6,199	\$(222,041)	\$(225,141)	5.00%	\$(917)	\$(12,881)
Nov-08	\$(222,959)	\$39,809		\$31,379	\$8,430	\$(214,529)	\$(218,744)	5.00%	\$(891)	\$(13,772)
Dec-08	\$(215,420)	\$47,712		\$45,807	\$1,905	\$(213,515)	\$(214,467)	5.00%	\$(874)	\$(14,646)
Jan-09	\$(214,388)	\$51,300		\$34,403	\$16,897	\$(197,492)	\$(205,940)	4.00%	\$(674)	\$(15,320)
Feb-09	\$(198,166)	\$42,790		\$34,232	\$8,558	\$(189,607)	\$(193,887)	4.00%	\$(635)	\$(15,955)
Mar-09	\$(190,242)	\$43,290		\$33,781	\$9,509	\$(180,733)	\$(185,488)	4.00%	\$(607)	\$(16,562)
Apr-09	\$(181,341)	\$36,098		\$31,617	\$4,481	\$(176,860)	\$(179,100)	3.25%	\$(478)	\$(17,040)
May-09	\$(177,338)	\$32,550		\$34,471	\$(1,921)	\$(179,259)	\$(178,298)	3.25%	\$(476)	\$(17,516)
Jun-09	\$(179,734)	\$29,732		\$35,874	\$(6,141)	\$(185,876)	\$(182,805)	3.25%	\$(488)	\$(18,004)
Jul-09	\$(186,364)	\$33,337		\$32,401	\$937	\$(185,427)	\$(185,895)	3.25%	\$(496)	\$(18,500)
Aug-09	\$(185,923)	\$35,317		\$31,701	\$3,615	\$(182,308)	\$(184,115)	3.25%	\$(491)	\$(18,991)
Sep-09	\$(182,799)	\$30,356		\$33,738	\$(3,382)	\$(186,181)	\$(184,490)	3.25%	\$(492)	\$(19,484)
Oct-09	\$(186,673)	\$29,999		\$31,359	\$(1,361)	\$(188,034)	\$(187,354)	3.25%	\$(500)	\$(19,984)
Nov-09	\$(188,534)	\$29,774		\$31,043	\$(1,269)	\$(189,803)	\$(189,169)	3.25%	\$(505)	\$(20,488)
Dec-09	\$(190,308)	\$34,938		\$33,610	\$1,328	\$(188,980)	\$(189,644)	3.25%	\$(506)	\$(20,995)
Jan-10	\$(189,486)	\$36,221		\$31,658	\$4,563	\$(184,922)	\$(187,204)	3.25%	\$(500)	\$(21,494)
		\$1,068,567	\$8,675	\$1,241,171						

Cumulative Over/(Under) Collection of Default Service  
Administrative Costs

(\$185,422)

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) May 2006 - January 2007: Default Service Filing in DE 07-012, Schedule SMM-7, Page 2, Column (3) + Page 3, Column (3)  
February 2007 - January 2008: Default Service Filing in DE 08-011, Schedule SMM-7, Page 2, Column (3) + Page 3, Column (3)  
February 2008 - January 2009: Default Service Filing in DE 09-010, Schedule SMM-7, Page 2, Column (3) + Page 3, Column (3)  
February 2009 - January 2010: Default Service Filing in DE 10-020, Schedule SMM-8, Page 2, Column (3) + Page 3, Column (3)
- (c) February 2007: Adjustment to reflect corrections to the 2006 cash working capital study per the response to Record Request 12 of Follow-up Staff Discovery Set 1 in Docket No. 07-012.  
February 2008: Correction to Schedule SMM-7 filed March 17, 2008 May 2008 Default Service filing in DE 08-011
- (d) May 2006 - January 2007: Default Service Filing in DE 07-012, Schedule SMM-7, Page 4  
February 2007 - January 2008: Default Service Filing in DE 08-011, Schedule SMM-7, Page 4  
February 2008 - January 2009: Default Service Filing in DE 09-010, Schedule SMM-7, Revised Page 2, Column (4)  
February 2009 - January 2010: Default Service Filing in DE 10-020, Schedule SMM-8, Page 2, Column (4)
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [ ( 1 + Column (h) ) ^ ( 1 ÷ 12 ) - 1 ]
- (j) Column (i) + Prior Month Column (j)

National Grid  
Renewable Portfolio Standard Reconciliation  
January 2010 - December 2010

Balance @ December 31, 2009

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Jan-10	\$0	\$143,728	\$14,708	\$0	\$158,436	\$158,436	\$79,218	3.25%	\$211	\$211
Feb-10	\$158,647	\$115,552		\$0	\$115,552	\$274,200	\$216,424	3.25%	\$578	\$789
Mar-10	\$274,777	\$121,103		\$0	\$121,103	\$395,880	\$335,329	3.25%	\$895	\$1,684
Apr-10	\$396,775	\$111,001		\$0	\$111,001	\$507,776	\$452,276	3.25%	\$1,207	\$2,891
May-10	\$508,983	\$105,868		\$454,500	(\$348,632)	\$160,352	\$334,667	3.25%	\$893	\$3,784
Jun-10	\$161,245	\$116,825		\$63,998	\$52,828	\$214,073	\$187,659	3.25%	\$501	\$4,285
Jul-10	\$214,573	\$138,027	(\$286,699)	\$0	\$424,726	\$639,299	\$426,936	3.25%	\$1,139	\$5,424
Aug-10	\$640,439	\$123,979		\$4,500	\$119,479	\$759,917	\$700,178	3.25%	\$1,869	\$7,293
Sep-10	\$761,786	\$107,630		\$0	\$107,630	\$869,416	\$815,601	3.25%	\$2,177	\$9,470
Oct-10	\$871,592	\$103,528		\$42,640	\$60,888	\$932,480	\$902,036	3.25%	\$2,407	\$11,877
Nov-10	\$934,887	\$72,654		\$1,794	\$70,860	\$1,005,748	\$970,318	3.25%	\$2,590	\$14,467
Dec-10	\$1,008,337	\$79,710		\$3,135	\$76,575	\$1,084,912	\$1,046,625	3.25%	\$2,793	\$17,260
		\$1,339,606	(\$271,991)	\$570,566						
Cumulative Over/(Under) Collection of Renewable Porfolio Standard Compliance Costs						\$1,087,706				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Page 2 Column (g)
- (c)
- (d) Page 3
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) Interest Rate on Customer Deposits
- (i) Column (g) x [ ( 1 + Column (h) ) ^ ( 1 ÷ 12) - 1 ]
- (j) Column (i) + Prior Month Column (j)

National Grid  
Renewable Portfolio Adder Revenue

	Small Customer Group kWh Deliveries (a)	Renewable Portfolio Standard Adder (b)	Renewable Portfolio Standard Revenue (c)	Large Customer Group kWh Deliveries (d)	Renewable Portfolio Standard Adder (e)	Renewable Portfolio Standard Revenue (f)	Total Renewable Portfolio Standard Revenue (g)
January 2008	35,742,095	\$0.00108	\$38,601	21,246,100	\$0.00108	\$22,946	\$61,547
February	30,705,350	\$0.00108	\$33,162	19,319,118	\$0.00108	\$20,865	\$54,026
March	33,465,243	\$0.00108	\$36,142	22,489,573	\$0.00108	\$24,289	\$60,431
April	29,112,549	\$0.00108	\$31,442	22,270,264	\$0.00108	\$24,052	\$55,493
May	31,128,423	\$0.00108	\$33,619	22,505,766	\$0.00108	\$24,306	\$57,925
June	29,310,716	\$0.00108	\$31,656	21,857,184	\$0.00108	\$23,606	\$55,261
July	34,288,582	\$0.00108	\$37,032	25,961,581	\$0.00108	\$28,039	\$65,070
August	33,787,447	\$0.00108	\$36,490	24,718,488	\$0.00123	\$30,404	\$66,894
September	30,092,131	\$0.00108	\$32,500	19,911,164	\$0.00123	\$24,491	\$56,990
October	28,266,129	\$0.00108	\$30,527	18,941,375	\$0.00123	\$23,298	\$53,825
November	29,390,467	\$0.00119	\$34,975	17,987,464	\$0.00119	\$21,405	\$56,380
December	35,958,139	\$0.00119	\$42,790	18,832,715	\$0.00119	\$22,411	\$65,201
January 2009	38,664,104	\$0.00199	\$76,942	20,149,170	\$0.00199	\$40,097	\$117,038
February	32,144,110	\$0.00199	\$63,967	17,190,923	\$0.00199	\$34,210	\$98,177
March	32,179,464	\$0.00199	\$64,037	18,622,007	\$0.00199	\$37,058	\$101,095
April	27,998,822	\$0.00199	\$55,718	17,777,829	\$0.00199	\$35,378	\$91,096
May	28,070,945	\$0.00205	\$57,545				\$57,545
June	27,270,192	\$0.00205	\$55,904				\$55,904
July	31,702,840	\$0.00205	\$64,991				\$64,991
August	33,988,213	\$0.00205	\$69,676	20,330,221	\$0.00205	\$41,677	\$111,353
September	29,123,432	\$0.00205	\$59,703	17,919,971	\$0.00205	\$36,736	\$96,439
October	29,084,684	\$0.00205	\$59,624	17,312,300	\$0.00205	\$35,490	\$95,114
November	29,366,345	\$0.00191	\$56,090	16,232,995	\$0.00188	\$30,518	\$86,608
December	35,309,735	\$0.00191	\$67,442	17,944,658	\$0.00188	\$33,736	\$101,178
January 2010	36,837,226	\$0.00262	\$96,514	18,300,228	\$0.00258	\$47,215	\$143,728
February	30,225,662	\$0.00262	\$79,191	15,672,958	\$0.00232	\$36,361	\$115,552
March	31,076,971	\$0.00262	\$81,422	17,103,888	\$0.00232	\$39,681	\$121,103
April	27,500,310	\$0.00262	\$72,051	16,788,931	\$0.00232	\$38,950	\$111,001
May	28,401,628	\$0.00230	\$65,324	17,940,091	\$0.00226	\$40,545	\$105,868
June	32,012,932	\$0.00230	\$73,630	19,113,106	\$0.00226	\$43,196	\$116,825
July	38,358,980	\$0.00230	\$88,226	22,036,160	\$0.00226	\$49,802	\$138,027
August	35,209,653	\$0.00230	\$80,982	21,180,515	\$0.00203	\$42,996	\$123,979
September	29,891,901	\$0.00230	\$68,751	19,151,851	\$0.00203	\$38,878	\$107,630
October	29,361,548	\$0.00230	\$67,532	17,732,083	\$0.00203	\$35,996	\$103,528
November	30,458,785	\$0.00153	\$46,602	17,027,612	\$0.00153	\$26,052	\$72,654
December	33,851,980	\$0.00153	\$51,794	18,246,046	\$0.00153	\$27,916	\$79,710
January 2011		\$0.00208	\$0		\$0.00208	\$0	\$0
Total							\$1,339,606

- (a) Monthly Energy Service Revenue Report - CR97987A
- (b) Approved RPS Adder
- (c) Column (a) x Column (b)
- (d) Monthly Energy Service Revenue Report - CR97987A
- (e) Approved RPS Adder, there was no RPS Adder for the Large Customer Group for May 2010 - July 2010
- (f) Column (d) x Column (e)
- (g) Column (c) + Column (f)

National Grid  
Renewable Portfolio Standard Expenses

	2010 Renewable Portfolio Standard Expenses	R
January 2010	\$0	
February	\$0	
March	\$0	
April	\$0	
May	\$454,500	
June	\$63,998	
July	\$0	
August	\$4,500	
September	\$0	
October	\$42,640	
November	\$1,794	
December	<u>\$3,135</u>	
Total	\$570,566	

From Invoices for RECS